

Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre,
Tower 3, 27th-32nd Floor,
Senapati Bapat Marg,
Elphinstone Road (West),
Mumbai - 400 013,
Maharashtra, India

Tel: +91 22 6185 4000
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To,
The Trustees,
SHARE Society to Heal Aid Restore Educate,
3rd Floor, Nishuvi,
75, Annie Besant Road,
Worli,
Mumbai 400 001.

Dear Sirs,

We have completed the examination of the books of account of SHARE Society to Heal Aid Restore Educate (The Trust) for the year ended 31st March, 2017 and we enclose four copies of each of:

- (a) the Balance Sheet as at 31st March, 2017 (Schedule VIII);
- (b) the Income and Expenditure Account for the year ended 31st March, 2017 (Schedule IX);
- (c) the Statement of Income liable to contribution for the year ended 31st March, 2017 (Schedule IX C); and
- (d) a summary of significant accounting policies and other explanatory information (Schedule C).

drawn up under the Maharashtra Public Trust Act (formerly known as Bombay Public Trusts Act, 1950). These should be signed by the Trustees and one copy thereof may please be returned to us, for our records.

The Trust's Management is responsible for the maintenance of books of account and other records in accordance with the provisions of the Maharashtra Public Trust Act and the Bombay Public Trust Rules, 1951. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and maintenance of books of account that are free from material misstatement, whether due to fraud or error.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the



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overall financial statement presentation. We believe that our audit provides a reasonable basis for our report.

We draw attention to Note I(2) of schedule C with reference to cash basis of accounting followed by the trust. Our opinion is not qualified in respect of this matter.

We report thereon as follows:

1. We report that to the best of our information and belief and according to the information and explanations given to us:
 - (a) the accounts of the Trust are maintained regularly and in accordance with the provisions of the Maharashtra Public Trust Act and the Bombay Public Trust Rules, 1951;
 - (b) the receipts and disbursements are properly and correctly shown in the accounts;
 - (c) the cash balance and the vouchers in the custody of the Managers on the date of the audit were in agreement with the accounts;
 - (d) all books, deeds, accounts, vouchers and other documents or records required by us were produced before us;
 - (e) A proper register is maintained for movable properties. As there are no immovable properties of the trust, the question of maintenance of the register and communicating the changes therein to the regional office and correcting defects and inaccuracies does not arise.
 - (f) the Managers and Trustee appeared before us and furnished the necessary information required by us;
 - (g) nothing has come to our attention that causes us to believe that any property or funds of the Trust have been applied for any object or purpose other than the objects or purposes of the Trust;
 - (h) no amounts were outstanding for more than one year and no amounts written off;
 - (i) There being no immovable property of the public trust, there are no repairs or constructions, however there being movable property, tenders were invited for repairs and maintenance in excess of Rs. 5,000;
 - (j) No money of the trust has been invested contrary to the provisions of Section 35 of the Maharashtra Public Trust Act;
 - (k) There being no immovable property, there were no alienation of it contrary to the provisions of Section 36 of the Maharashtra Public Trust Act;
 - (l) there is no special matter which we think fit or necessary to bring to the notice of the Charity Commissioner;



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- (m) no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Trust, or of loss or waste of money or other property of the Trust caused in consequence of breach of the Trust, or misapplication or any other misconduct on the part of any Trustee or any other person while in the Management of the Trust, came to our attention during the course of our audit;
- (n) the budget for the year ending 31st March, 2017 has been filed with the Charity Commissioner in the form provided by Rule 16A on 23rd February, 2016;
- (o) we also report that, having regard to the provisions of the Trust Deed-
 - (i) the maximum and minimum number of the trustees is maintained;
 - (ii) The meetings are generally held regularly;
 - (iii) a minute's book of the proceedings of the meetings is maintained;
 - (iv) none of the trustees have any interest in the investments of the Trust;
 - (v) none of the Trustees is a debtor or creditor of the Trust.
 - (vi) there have been no irregularities pointed out by the auditors in the accounts of the previous year.

For Deloitte Haskins and Sells LLP
Chartered Accountants
(Registration No. 117366W/W-1000018)



Ketan Vora
Partner
(Membership No. 100459)

Place: Mumbai

Date : *September 4, 2017*

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
SCHEDULE IX (Wide Rule 37(1))

Name of the Public Trust: SHARE Society to Heal Aid Restore Educate
Income and Expenditure Account for the year ending 31st March 2017

Registration No: E-9956

EXPENDITURE	Rupees		Rupees		Rupees		Rupees
To Expenditure in respect of properties- Rates, taxes, cesses.							
Repairs and maintenance							
Salaries							
Insurance							
Depreciation (by way of provision or adjustments)							
Other expenses							
To Establishment Expenses							9,039,230
To Remuneration to Trustees							1,957,924
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any							3,67,071
To Legal Expenses							5,544,226
To Audit Fees		256,682					
To Contribution and Fees							719,354,984
To Amount written off-							
(a) Bad debts							
(b) Loan Scholarships							
(c) Irrecoverable rents							
(d) Other items							9,704
To Miscellaneous Expenses							363,079
To Depreciation		1,977,658					
To Amount transferred to Reserve or Specific Funds							
To Expenditure on Objects of the Trust (classification is as certified by the trustees)							
(a) Religious							
(b) Educational							
(c) Medical Relief (includes sanitation and rain water harvesting.)							
(d) Relief of Poverty							
(e) Other Charitable Objects							
To Surplus carried over to Balance Sheet							7,674,065
Total Rs							795,946,058

As per our report of even date.
For DELOTTE HASKINS & SELLS LLP
Firm's Registration No: 117366W/NR-100018



Mr. Ketan Vora
Partner

Mrs. Zehra Screwvala
Trustee

For SHARE SOCIETY TO HEAL AID RESTORE EDUCATE



Mr. Richinton Screwvala
Trustee

Mumbai
Date: September 4, 2017

The Maharashtra Public Trusts Act, 1950
SCHEDULE IX-C
(Vide Rule 32)

Statement of Income liable to Contribution for the year ended: 31st March 2017

Name of the Public Trust : SHARE SOCIETY TO HEAL AID RESTORE EDUCATE
Registration No. E-9956

	Rupees	Rupees
I. Income as shown in the Income and Expenditure Account (Schedule IX)		728,271,993
II. Items not chargeable to Contribution under Section 58 and Rules 32:*		
(i) Donations received from other Public Trusts and Dharmadas		-
(ii) Grants received from Government and local authorities		-
(iii) Interest on sinking or Depreciation Fund		-
(iv) Amount spent for the purpose of secular education (Includes education loan given during the year) [Refer Schedule 'C' Note (ii) (1)]		73,344,186
(v) Amount spent for the purpose of medical relief (Includes sanitation and rain water harvesting) [Refer Schedule 'C' Note (ii) (1)]		462,494,125
(vi) Amount spent for the purpose of veterinary treatment of animals		-
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity (Includes relief of poverty) [Refer Schedule 'C' Note (ii) (1)]		197,973,197
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess	-	-
(b) Rent payable to superior landlord	-	-
(c) Cost of production, if lands are cultivated by trust	-	-
(ix) Deductions out of income from lands used for non- agricultural purposes :-		
(a) Assessment cesses and other Government or Municipal Taxes	-	-
(b) Ground rent payable to the superior landlord	-	-
(c) Insurance premia	-	-
(d) Repairs at 10 % of gross rent of buildings let out	-	-
(e) Cost of collection at 4 per cent of gross rent of buildings let out	-	-
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	-	-
(xi) Deductions on account of repairs in respect of buildings not rented and yielded no income, at 10 per cent of the estimated gross annual rent	-	-
Gross Annual Income chargeable to contribution Rs.		(5,589,515)
*Amount of contribution computed at the rate fixed under the sub-section (1) of section 58 and payable		-

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

For SHARE SOCIETY TO HEAL AID RESTORE EDUCATE

Trust Address :
Nishuvi, 3rd floor,
75, Dr. Annie Besant Road,
Worli, Mumbai - 400018

Mr. Robinson Screwvala
Trustee

Mumbai
Date:



Mrs. Zarina Screwvala
Trustees



As per our report of even date.
For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No: 117366W/W-100018

Mr. Ketan Vora
Partner

Mumbai
Date: September 4, 2017

SHARE SOCIETY TO HEAL AID RESTORE EDUCATE

Annexure forming part of Balance Sheet as at 31st March 2017

Schedule 'A' - Moveable properties

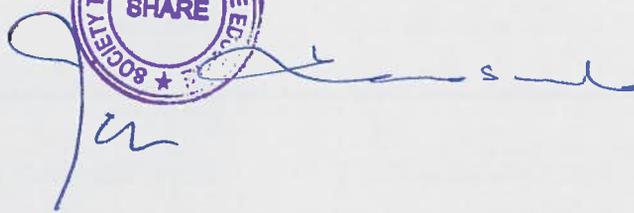
NAME OF THE ASSETS	Rate of Depreciation	Opening Balance at WDV at 1/4/2016		Addition During the Year		Sales proceeds/ Disposal during the Year	Total	Depreciation		Closing Balance at WDV at 31/03/2017
		Before 30/09/16	After 30/09/16	Before 30/09/16	After 30/09/16			Before 30/09/16	After 30/09/16	
SHARE SOCIETY TO HEAL AID RESTORE EDUCATE										
Desktops, Laptops & Software	60%	1,114,870	430,154	424,926	855,080	-	1,969,950	923,877	129,046	1,052,923
Furniture & Fixtures	10%	682,390	124,530	369,358	493,888	-	1,176,278	105,175	6,227	1,114,002
Office Equipments	15%	631,990	-	76,355	76,355	-	708,345	115,278	-	115,278
Motor Vehicles	15%	3,987,098	-	-	-	-	3,987,098	598,065	-	598,065
TOTAL		6,416,288	554,684	870,639	1,425,323	-	7,841,611	1,742,395	135,273	1,877,668



Name of the Public Trust: SHARE Society to Heal Aid Restore Educate
Annexure forming part of Balance Sheet as at 31st March 2017
Schedule 'B' - Bank balance and Fixed Deposits

Bank Balances:	Rupees
In Current Account:-	
H.D.F.C Bank A/c No. - 00802560002716 C/A	89,322
Kotak Mahindra Bank A/c No. - 5111213592 C/A	1,737,621
Kotak Bank A/c No. - 5111625982 C/A - FCRA HSBC	108,730,571
Kotak Mahindra Bank A/c No. - 5111352369 C/A - FCRA	24,363,063
Kotak Mahindra Bank A/C No 5111408707 C/A Raigad	415,104
State Bank of India-35752527758 C/A Lonere	393,619
State Bank of India - A/c No.35178124015 - C/A	10,032
Total	135,739,332
In Saving Account:-	
IDBI Bank Account No.1130104000078481	1,003,331
Kotak Bank A/c No. - 5111626460 SB A/C TATA GRANT 1	184,633
Kotak Bank A/c No. - 5111626491 SB A/C TATA GRANT 2	1,456,030
RBL Bank Limited- 309002003386	68,892
YES BANK A/C No. 000194600000382	12,109
Total	2,724,995
In Fixed Deposits:-	
IDBI Bank	3,487,581
Kotak Bank	51,820,706
Total	55,308,287

Cash balance with Managers	
Kiran Naik- Mumbai Office	6,351
Mukul Doshi- Raigad Office	362,550
Total	368,901






SHARE SOCIETY TO HEAL AID RESTORE EDUCATE

Schedules annexed to and forming part of the Balance Sheet as at 31st March, 2017 and Income and Expenditure Account for the year ended on that date.

Schedule 'C' – Significant Accounting Policies and Notes

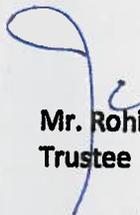
I. Significant Accounting Policies

1. The financial statements have been prepared under the historical cost convention on a going concern basis in accordance with the applicable Accounting Standards as issued by the Institute of Chartered Accountants of India and provision of The Bombay Public Trust Act, 1950.
2. The financial statements have been prepared on a cash basis of accounting.
3. Furnitures, Fixtures and Other are stated at cost less depreciation. Cost comprises purchase price, duties to the extent not recoverable from the authorities, levies and directly attributable cost of bringing the asset to its working condition for the intended use. Fixed Assets received as donation in kind has been stated at nominal value of Rs.1/-.
4. Depreciation on such assets have been provided on Written Down Value basis as per the rate and the manner provided as per Income tax Act, 1961.
5. All the eligible employees of the Trust are entitled to Gratuity upon resignation/retirement as per the Payment of Gratuity Act.

II. Notes to Accounts

1. Expenditure on objects of the Trust includes indirect expenses such as Employee's Salaries, Office rent, Other office and administrative expenses aggregating to Rs. 75,024,299/- These indirect expenses are allocated to the classification of expenditure on objects of the Trust in the ratio of their direct expenses.

For SHARE SOCIETY TO HEAL AID RESTORE EDUCATE


Mr. Rohinton Screwvala
Trustee


Mrs. Zarina Screwvala
Trustee

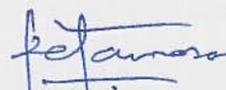
Mumbai
Date:

As per our report of even date.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants

Firm's Registration No: 117366W/W-100018


Mr. Ketan Vora
Partner



Mumbai

Date: September 4, 2017